

**Minutes of Monthly Meeting  
WNCPA Educational Foundation, Inc.  
Board of Directors  
July 14, 2015**

This Regular Meeting of the Board of Directors of the WNCPA Educational Foundation, Inc., was held at Landmark Aviation FBO, Greater Asheville Regional Airport, Asheville, N.C., at approximately 7:00 p.m.

Presiding: Don Watson.

Minutes submitted by: Phil Kelley, Sec.

Board Members Attending:

X Arnold Andresen      X Ruffin Benton      X Will Crook      X Henry Johnson  
X Phil Kelley              X Anne Osmer              X Don Watson  
X Garry Hancock, Past President WNCPA

1. Call to Order: The meeting, noticed by email to each Board member, was called to order by the President, Don Watson.
  
  3. The President called for any modification of the proposed Agenda and there being none, it was approved.
  
  4. Minutes of Monthly Meeting of June 9, 2015, were, upon a Motion and Second, Approved.
  
  5. Treasurer's Report: Will Crook presented the report for June.
  
  6. Old Business:
    - a. Financials - Will Crook presented a report for June through July 14. See Ex 2.
    - b. Grants
      - i. Arnie provide our annual awards update.
      - ii. Anne Osmer discussed the press releases for the recipients of awards..
    - c. Policy Manual - Phil Kelley.
      - i. Policies and Procedures Manual. Phil Kelley that he is nearing completion of the manual and presented several policies for approval that will be included in the manual as follows:
        - A motion was made, seconded and approved unanimously to accept the Conflict of Interest Policy;
        - A motion was made, seconded and approved unanimously to accept the Grants Policies and Procedures;
- Discussion then ensued concerning including Donor Stewardship and Confidentiality in the proposed Charitable Fund Development Policy. Phil will provide addition information concerning this at the August meeting where discussion may continue. He also reminded the Board that the Conflict of Interest Policy had already been drafted and approved for inclusion of the manual.
- To follow up on this discussion, McCray Benson of the Community Foundation of Henderson County (CFHC) will be invited to out next meeting to discuss our options, etc. should we decide to align with CFHC.

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7. New Business:

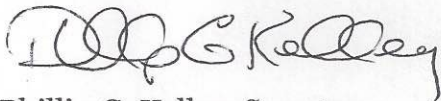
a. A-B Tech Community College Aviation Program. The Board broadly discussed the new program at A-B tech and how it might impact our Foundation. It appears the general feeling of the Board is that we must remain entirely independent of the college in the selection of candidates for our grants. As for now, the Board seems to be leaning towards keeping our requirements for grants and should funds be offered to us for possible candidates in the A-B Tech program, they would be considered the same as any other candidates.

b. Arnie Andresen advised the Board about his new job as adjunct instructor for A-B Tech. Discussion then ensued on the issue of a potential conflict of interest for Arnie and it was agreed by consensus that he not Chair the selection committee next year.

Their being no further business, the meeting adjourned at approximately 8:40 pm.

The next Board meeting is scheduled for August 11, 1015, at 7:00 pm.

Respectfully submitted



Phillip G. Kelley, Secretary