

Minutes of the Western North Carolina Pilots Association Educational Foundation, Inc.
December 9, 2014

This Regular Meeting of the WNCPA Educational Foundation, Inc. was held at Landmark Aviation FBO, Greater Asheville Regional Airport, Asheville, NC. Notice was provided by email to each Board member.

Presiding: President Ruffin Benton

Minutes submitted by: Phil Kelley, Sec.

Members in Attendance:

Arnold Andresen Ruffin Benton Will Crook Henry Johnson
 Phil Kelley Anne Osmer Don Watson
 Garry Hancock, Past Pres. WNCPA

It was determined by the President that a quorum was present.

Agenda: The President stated that the agenda had previously been emailed and asked if there were any additions or modifications to the Agenda. There being none, the Agenda was approved.

Minutes of Annual Meeting, on Oct. 14, 2014: Approved

Treasurer's Report: See Exhibit 1 attached. Report was approved unanimously. Synopsis of Revenues for 2014 as of 11/30/14 is as follows:

<u>Total Revenue</u>	<u>Operating Revenue in Excess of Expenses*</u>	<u>Revenues in Excess of Expenses</u>
\$ 16,461	\$ 8,961	\$ 8,398

* Total grants awarded: \$ 7,500

Old Business:

1. Approval of Bylaws: The proposed Bylaws were presented with copies having previously been sent to each member. An exact copy of the proposed Bylaws is attached hereto and incorporated herein by reference thereto as if fully set forth in these Minutes. A Motion was made by Don Watson to pass the Bylaws as attached without any amendments thereto, which Motion was duly seconded by Anne Osmer, subsequent to which discussion took place. Following discussion the question was called for a vote and passed unanimously.

All members of the Board of Directors of the WNCPA Educational Foundation, Inc., were present and in attendance and each entitled member voted in favor of same. Those voting were Arnold Andresen, Ruffin Benton, Will Crook, Henry Johnson, Phillip G. Kelley, Anne Osmer and Don Watson.

New Business:

1. Confirmation of Officers and Directors Terms: Secretary Phil Kelley explained that the officers and directors terms were set out in the Minutes of the Annual Meeting for the year 2014 and 2015. He recommended that the Board repeat this process at each Annual Meeting in order to limit any confusion over the length of terms and the dates of expiration.

2. Establishment of Policies and Procedures Document for Officers and Directors: After discussion about this it was agreed that the Secretary would submit a proposed draft at our next meeting in January at which time discussion would continue towards drafting a final document.

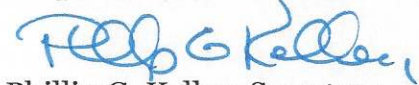
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3. Grant Applications: Discussion centered around the timing of applications and the information to be required from applicants, how best to market our Grant program to promote flying and like matters. It was finally agreed Don Watson would receive email suggestions from Board members of content to delete or include or which may otherwise modify our current Grant Application process in a final draft of the Grant Policies for 2015, and would present these at our January meeting. If approved they would be ready for use during 1015.

No other business transpired and the meeting adjourned.

Next meeting of the Board is scheduled for January 13, at 6:00 p.m., Landmark Aviation, GARA.

Respectfully submitted,



Phillip G. Kelley, Secretary