

**Minutes of Monthly Meeting
WNCPA Educational Foundation, Inc.
Board of Directors
April 14, 2015**

This Regular Meeting of the Board of Directors of the WNCPA Educational Foundation, Inc., was held at Landmark Aviation FBO, Greater Asheville Regional Airport, Asheville, N.C., at approximately 7:00 p.m.

The meeting, noticed by email to each Board member, was called to order by President Don Watson.

Presiding: President Don Watson.

Minutes submitted by: Phil Kelley, Sec.

Board Members Attending:

<input checked="" type="checkbox"/> Arnold Andresen	<input checked="" type="checkbox"/> Ruffin Benton	<input type="checkbox"/> Will Crook	<input type="checkbox"/> Henry Johnson
<input checked="" type="checkbox"/> Phil Kelley	<input type="checkbox"/> Anne Osmer	<input checked="" type="checkbox"/> Don Watson	
<input checked="" type="checkbox"/> Garry Hancock, Past President WNCPA			

It was determined by the President, that a quorum was present.

1. Agenda: The President stated that since no Agenda had been emailed we would proceed on an *ad hoc* but orderly basis to discuss Old Business then New Business as identified by the President. The members unanimously agreed to same.
2. Minutes of Monthly Meeting of March 10, 2015, were, upon a Motion and Second, Approved.
3. Treasurer's Report: Will Crook was absent.
4. Old business:
 - a. Financials: Will Crook was absent.
 - b. Policy Manual: Phil Kelley discussed what he presented as the proposed wording for the Vision and Mission Statement for the Board Standing Policies manual. (See Ex.1, attached) A general discussion ensued and it was agreed we need input for the Values section as well as any additional suggestions for the Vision and Mission statements. Therefore members are requested to get their suggestions to the Secretary, with copies to the other Board members, before the next meeting for discussion at that time.

Don suggested at a minimum our values should include service, fairness, respect, relationship, integrity and competence. This should be a good starting point for your considerations and suggestions.

The Secretary then advised the Board that he would get a copy of the current Board Standing Policies Manual (Ex.2, attached) to each member for their review prior to our next meeting, at which time we may concentrate our discussion on completing the Manual.

The Secretary further advised the Board that he would send a copy (Ex.3, attached) of the current proposed Grantees Acceptance and Liability Release form, inclusive of errors contained therein, for review, correction of spelling and grammatical errors, and further discussion at our next meeting. This is the release of liability form which each grantee will be required to sign prior to receiving his grant from the Foundation. Please give it your earnest attention.

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Finally, the Secretary presented the members with his draft of a Charitable Fund Development Policy (See Ex.4, attached). Each member should read and be ready to discuss at our next Board meeting.

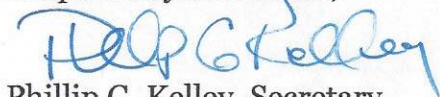
5. New Business

- a. Donor Confidentiality Policy and Donor Advisory Fund: Henry Johnson was absent.
- b. Grant Applications: A brief summary of the completed applications and upcoming process was presented by Don Watson. A discussion ensued concerning principle considerations the Selection Committee should take. Grant Policies and Procedures are established in Corporate Policies and Procedures and were referenced. All agreed the Selection Committee members have the intention for these grants firmly in mind and will adhere to ethical principles in choosing the awardees. The Selection Committee will meet Wednesday, April 29, at 7:00 p.m.

No other business transpired and the meeting adjourned at approximately 8:00 p.m.

Next meeting of the Board is scheduled for May 12th, at 7:00 p.m.

Respectfully submitted,



Phillip G. Kelley, Secretary